10540 Caminito Baywood San Diego, CA 92126 www.mvhoa.org Office (858)566-0244 mvhoa@mvhoa.org Phone: (858)566-0244 Fax: (858)566-0231 mvhoa@mvhoa.org

6/20/2024

Dear Mesa Village Homeowners Association Unit Owners

Subject: Notification of Upcoming Insurance Non-Renewal

Due to recent changes in market conditions in California, Farmers Insurance has updated its underwriting guidelines and will no longer cover insureds with total property values exceeding \$100 million. As a result, our current insurance policy with Farmers Insurance will not be renewed upon its expiration on September 13<sup>th</sup>, 2024.

We understand the crucial importance of maintaining comprehensive insurance coverage for our community and are actively taking steps to secure a new carrier and policy that meets our needs. Our priority is to ensure that we continue to have appropriate protection in place without interruption.

To this end, we have engaged with our insurance broker and initiated discussions with several reputable insurance carriers who specialize in providing coverage for large homeowners associations. We are diligently working to evaluate all available options and secure a new insurance policy that offers coverage in compliance with California Civil Codes and our governing documents at the most competitive premium.

We appreciate your patience and understanding as we navigate this transition. Rest assured that we are committed to securing the best possible insurance solution for our community.

If you have any questions please direct them to our management office.

Sincerely,

Ed Woods, Manager

Sow Wood

**Mesa Village Homeowners Association** 

Regular U.S. Mail